



State-of-the art & cost-efficient learning:

www.present-value-training.com

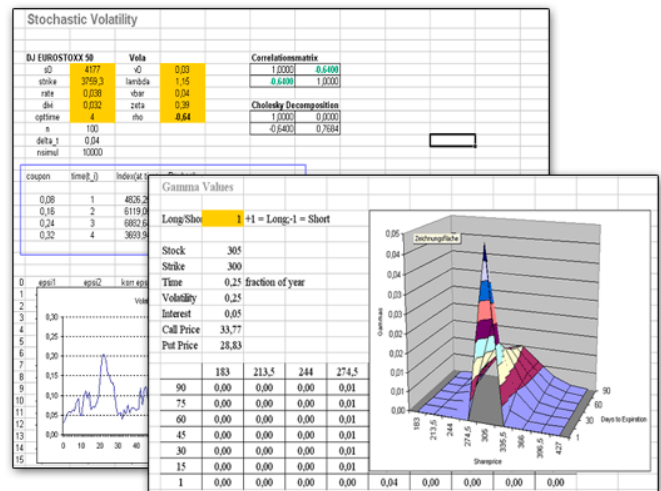
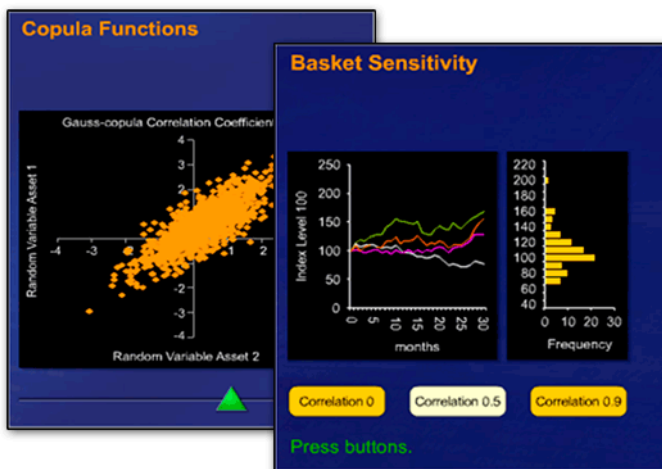
- In recent years, **continuing education** has become a mandatory course of action for professionals looking to advance their careers. Smart professionals are increasingly turning to the internet to improve their skills, increase their productivity, and minimize their time away from the office.

Present Value provides you with **400+ hours of high-quality, up-to-date financial markets training** on the internet (www.fitforbanking.com). The training modules are generated by industry experts who have extensive academic and practical experience in investment banking. The multimedia content is split into twelve courses, each of which is supported by e-tutors, printouts, and sophisticated Excel/VBA toolboxes.

Present Value will immediately provide you with the strengths of a global platform - packed with eleven years e-learning experience - combined with local market expertise.

Since 1997, we have proven **our reliable and proactive training method** at more than thirty banks in Europe. With the opening of our new office in Singapore in September 2008, we continue to expand our e-learning business.

This high-quality **training program** is an opportunity not to be missed - it is the chance to further develop **your skills** and **market knowledge**.



Toolboxes with downloadable Excel spreadsheets are available so that you gain practical skills and tools for your daily work.

Lifelong Learning is an essential requirement in today's financial markets due to the development of new products, pricing models, changes in legislation and new markets.

- The **training modules** are intellectually demanding and are updated regularly.

270+ innovative modules split into **various courses** are available:

Each course takes 15 - 35 hours. Course can be concluded with an online exam and a certificate can be issued.



How it works?

Training Modules

Using flash player technology, each step can be dynamically displayed, increasing the overall understanding of abstract content. The time needed to work through a module is between 1-2 hours.

The modules are updated regularly. At the beginning of each module, the date of the last update is visible.

COURSEOUTLINE

Level : ● Professional

Prerequisites : Module Portfolio Selection

Duration : 60 minutes

Last Update : June 5th, 2008

Topics

- Efficient Frontier
- Minimum Variance Portfolio
- Maximum Return Portfolio
- Tangency Portfolio

Question & Answer Sessions

At the end of each module, your learning progress is assessed. Before proceeding to other modules, we recommend checking your progress through 10 multiple choice questions.

Q/A Examinee: Jonathan Smith

Stochastic Volatility

3. This refers to the behaviour of returns that exhibits "large moves follow large moves," and implies autocorrelation and mean-reversion of volatility.

Volatility skew
 Non-constant volatility
 Volatility clustering
 Random volatility

Correct.

Toolboxes with Excel Spread Sheets

Various spread sheet applications are attached to the modules. By following the steps in the spread sheets, the user will be able to understand algorithm in detail.

Final Exams

Online exams have 30 questions which are randomly selected out of a basket of 120-150 questions. This means that everybody has different questions.

Immediately after the exams, the result of the test is displayed. A print function allows users to get a certificate with their results.

Your score is **100%**. Below is a summary of your performance

Question	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	
	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

If your score is over 70%, click on "Certificate" for a print-out.

Certificate

When clicking next you can compare your result with the correct answers.